

For the year ended December 31,	Note	GROUP			BANK		
		2015 Rs. '000	2014 Rs. '000	Change %	2015 Rs. '000	2014 Rs. '000	Change %
Gross income	11	78,225,397	72,848,203	7.38	77,867,952	72,752,229	7.03
Interest income		66,339,317	61,932,876	7.11	66,030,456	61,832,018	6.79
Less: Interest expenses		35,771,967	34,613,052	3.35	35,685,172	34,610,179	3.11
Net interest income	12	30,567,350	27,319,824	11.89	30,345,284	27,221,839	11.47
Fees and commission income		6,329,900	5,613,684	12.76	6,275,276	5,592,744	12.20
Less: Fees and commission expenses		919,590	764,322	20.31	901,190	761,527	18.34
Net fees and commission income	13	5,410,310	4,849,362	11.57	5,374,086	4,831,217	11.24
Net gains/(losses) from trading	14	813,376	(305,492)	366.25	813,376	(305,492)	366.25
Net gains/(losses) from financial instruments designated at fair value through profit or loss		—	—	—	—	—	—
Net gains/(losses) from financial investments	15	693,987	2,272,575	(69.46)	693,933	2,272,575	(69.46)
Other income (net)	16	4,048,817	3,334,560	21.42	4,054,911	3,360,384	20.67
Total operating income		41,533,840	37,470,829	10.84	41,281,590	37,380,523	10.44
Less: Impairment charges for loans and other losses	17	4,099,738	3,208,638	27.77	3,943,196	3,229,144	22.11
Net operating income		37,434,102	34,262,191	9.26	37,338,394	34,151,379	9.33
Less: Expenses							
Personnel expenses	18	10,260,750	8,956,323	14.56	10,180,537	8,903,048	14.35
Depreciation and amortisation	19	1,206,172	1,262,000	(4.42)	1,141,804	1,200,546	(4.89)
Other operating expenses	20	5,954,483	5,501,963	8.22	5,983,088	5,622,578	6.41
Total operating expenses		17,421,405	15,720,286	10.82	17,305,429	15,726,172	10.04
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT)		20,012,697	18,541,905	7.93	20,032,965	18,425,207	8.73
Less: Value Added Tax (VAT) on financial services and Nation Building Tax (NBT)		2,890,224	2,688,551	7.50	2,889,355	2,688,991	7.45
Operating Profit after Value Added Tax (VAT) and Nation Building Tax (NBT)		17,122,473	15,853,354	8.01	17,143,610	15,736,216	8.94
Share of profits of associates, net of tax		13,638	6,563	107.80	—	—	—
Profit before tax		17,136,111	15,859,917	8.05	17,143,610	15,736,216	8.94
Less: Income tax expense	21	5,276,851	4,617,124	14.29	5,240,386	4,556,035	15.02
Profit for the year		11,859,260	11,242,793	5.48	11,903,224	11,180,181	6.47
Profit Attributable to:							
Equity holders of the Bank		11,855,172	11,238,892	5.48	11,903,224	11,180,181	6.47
Non-controlling interest		4,088	3,901	4.79	—	—	—
Profit for the year		11,859,260	11,242,793	5.48	11,903,224	11,180,181	6.47
Earnings per Share							
Basic earnings per ordinary share (Rs.)	22	13.53	12.87	5.13	13.59	12.81	6.09
Diluted earnings per ordinary share (Rs.)	22	13.51	12.82	5.38	13.57	12.75	6.43

The Notes appearing on pages 249 to 404 form an integral part of these Financial Statements.